

Economic Injury Disaster Loans

Low-interest federal disaster loans for businesses suffering economic injury due to COVID-19 are now available to Arkansas small businesses. Go to disasterloan.sba.gov/ela to apply. You will need the following documentation for your application:

- Personal financial statement (SBA Form 413) for each principal owner (20% or more ownership), each general partner or managing member
- IRS Form 4506-T, Request for Transcript of Tax Return
- Schedule of liabilities listing all fixed debts (SBA Form 2202 may be used)
- Business loan application (SBA Form 5)

Additional information that may be necessary to process your application:

- A current year-to-date profit and loss statement
- Copies of owners' most recent federal income tax returns (all schedules)
- Copies of your most recent federal income tax returns for the business (all schedules)
- If the most recent federal income tax return has not been filed, a year's end profit and loss statement and balance sheet for the tax year
- Monthly sales figures (SBA Form 1368)

The Arkansas Small Business and Technology Development Center can help you with the application process. We are available to assist you virtually by phone, email, or videoconference. Contact your consultant or complete our online signup at asbtdc.ecenterdirect.com/signup.

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