

Arkansas Small Business Innovation Research Matching Grant Program

Act 15-3-601, Arkansas 91st General Assembly 2017

Matching Grant Definition

A matching grant is a discretionary grant of up to fifty percent of the amount of a federal Small Business Innovation Research grant for each approved matching grant applications.

Program Summary

“An inducement, in the form of a matching grants program, is needed to encourage Arkansas businesses to apply for federal small business Innovation Research grants and realize economic benefits of commercialized research.” – Act 166

The SBIR Matching grant stimulates innovation and growth among the state’s technology businesses. It is a discretionary grant of up to fifty percent of the amount of federal Phase I and Phase II SBIR grants. It will not exceed fifty thousand dollars (\$50,000) for Phase I and \$100,000 for Phase II awards.

This program was created to create and retain high-tech jobs, especially high-wage jobs in the middle-skill and high-skill occupations. It was designed to encourage innovative small businesses to engage in federally-funded research that has the potential for technological innovation and commercialization. Also to increase the amount of SBIR funds invested in Arkansas businesses and induce the retention, growth and location of companies in Arkansas.