

## Startup Cost Worksheet

Types of Cost	Amount
Rent Deposit	
Utility Deposits	
First Insurance Payment	
Signage	
Logo Design	
Website Design	
Lease Payment	
Licenses and Permits	
Legal Fees	
Merchant Account Setup Fee	
Professional Fees	
Office Supplies	
Miscellaneous	
Land	
Building	
Renovations or Leasehold Improvements	
Initial Inventory	
Equipment	
Furniture and Fixtures	
Initial Marketing Costs for Launch	
Patents and Trademarks	
Working Capital	
Other:	
Other:	
Other:	
<b>Total Cost</b>	

Sources of Funds	Amount/Value
Owner's Cash Contribution	
Owner's Asset Contribution (equipment, land, vehicle, etc.)	
Loan 1	
Loan 2	
Outside Investment	
Other:	
<b>Total Sources</b>	

### Determining Your Project (Startup) Cost

When seeking financing for a new business, you must have a clear idea of how much money you will need and how you will use that money. The total cost of starting a business is the project cost, which will include many different "buckets," or types of costs. The most common startup costs appear on the left.

Use this worksheet to total up your project cost. Don't estimate startup costs. Research actual prices as much as possible.

For each cost category, create a separate itemized list that includes prices for each item and a total category cost. These itemized lists are particularly important for keeping your financing plan organized.

### Identifying Your Sources of Funding

Most small business owners rely on personal resources, friends and family, and loans to fund their business startup. Grant money for small businesses is scarce and not usually an option.

Business lenders typically will not provide 100% of the financing for a startup, so be prepared to contribute some of your own cash/assets. This is similar to the concept of a down payment. Generally, lenders expect the owner's equity to cover around 20% of the project cost. You should be prepared to tell prospective lenders how much you are bringing to the table.

Enter your anticipated sources of funding on this worksheet.

*Note: The total for sources of funds should equal the total cost.*